**Appendix 1: Risk Register**

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  | | | | | | **Date Raised** | **Owner** | **Gross** | | | **Current** | | **Residual** | | | **Comments** | **Controls** | | | | | | |
| **Title** | **Risk description** | **Opp/ threat** | | **Cause** | **Consequence** | **I** | | **P** | **I** | **P** | **I** | **P** | | **Control description** | | **Due date** | **Status** | **Progress %** | | **Action Owner** |
|  | | | | | | | | | | | | | | | | | | | | | | | |
| Properties overvalued | Housing company over estimates value of homes | | Threat | Inaccurate financial appraisal of business case for transfer | Housing company viability is damaged | 5/4/17 | Stephen Clarke | | 2 | 2 | 2 | 2 | 2 | 1 |  | | | Obtain independent valuation. Use Council data on housing management and maintenance costs for appraisal. | 1/2/17 | Completed | | 100 | Alan Wylde |
| 156 Walton Street undervalued | Council undervalues 156 Walton Street for sale | | Threat | Insufficient market  knowledge | Council receives less for the homes than it should leading to less money being granted to housing company and less replacement properties purchased./ | 5/4/17 | Stephen Clarke | | 2 | 2 | 2 | 2 | 2 | 1 |  | | | Obtain independent valuation. Use agents for sale and ensure property is effectively marketed to all potential purchasers. | 1/2/17 | Completed | | 100 | Alan Wylde |